

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF  
SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY  
(AUTONOMOUS)  
PUTTUR  
HELD ON 12.07.2017**

The meeting of Financial Committee (FC) of Siddharth Institute of Engineering & Technology is held on 12.07.2017 at Board Room at 10.00 A.M in Siddharth Institute of Engineering & Technology, Siddharth Nagar, Narayanavanam Road, Puttur and discussed the following Agenda Items.

Dr. K. Chandrasekhar Reddy, the Chairperson of Finance Committee of Siddharth Institute of Engineering & Technology, Puttur, is presided over the meeting.

**Members of Finance Committee:**

- |    |                            |   |          |
|----|----------------------------|---|----------|
| 1. | Dr. K. Chandrasekhar Reddy | - | Chairman |
| 2. | Smt. K. Indira Veni        | - | Member   |
| 3. | Prof. P. Nirupama          | - | Member   |

The meeting commenced with welcome by the Financial Committee chairman and Principal Dr. K. Chandrasekhar Reddy.

**ITEM NO.1:** Approval of annual accounts together with audit report for the financial year 2016-17.

**RESOLUTION:** The committee considered the report and gone through the account statements carefully. The clarifications wherever sought were provided. After the discussion, the report by auditor and the audited annual reports for the academic year 2016-17 were approved and recommended to submit before the Governing Body

**ITEM NO.2:** Implementation of and Delegation of Financial Powers up to 2.00 Lakhs to the HoDs.

**RESOLUTION:** It is resolved to forward the implementation Delegation of Financial powers up to 2.00 Lakhs to the HoDs to Governing Council.

**ITEM No.3:** Budget proposal for the current academic year 2017-18.

**RESOLUTION:** The Committee considered the report and gone through the proposal carefully in detail and recommended it to the Governing body for further approval.

The Principal concluded the meeting with the vote of thanks.

The following members of the Financial Committee have attended the meeting on 12.07.2017 and passed the resolution on the agenda items.

S.No.	Name of the Member	Signature of the Member
1	Dr. K. Chandrasekhar Reddy	- <i>KSreddy</i>
2	Smt. K. Indira Veni	- <i>veni</i>
3	Prof. P. Nirupama	- <i>Nirupama</i>